

**Payment Systems (Oversight) (Exclusion of Single Purpose Stored Value Facilities) (Amendment) Order 2009**

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**PAYMENT SYSTEMS (OVERSIGHT) ACT  
(CHAPTER 222A)**

**PAYMENT SYSTEMS (OVERSIGHT) (EXCLUSION OF SINGLE PURPOSE  
STORED VALUE FACILITIES) (AMENDMENT) ORDER 2009**

In exercise of the powers conferred by section 33(2)(b) of the Payment Systems (Oversight) Act, the Monetary Authority of Singapore hereby makes the following Order:

**Citation and commencement**

1. This Order may be cited as the Payment Systems (Oversight) (Exclusion of Single Purpose Stored Value Facilities) (Amendment) Order 2009 and shall come into operation on 1st February 2009.

**Amendment of paragraph 3**

2. The Payment Systems (Oversight) (Exclusion of Single Purpose Stored Value Facilities) Order (O 2) is amended by renumbering paragraph 3 as sub-paragraph (1) of that paragraph, and by inserting immediately thereafter the following sub-paragraph:

“(2) The exclusion in sub-paragraph (1) shall not apply to any single purpose stored value facility, of which the stored value available for use may be transferred