

Insurance Act (Amendment of First Schedule) Order 2009

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No. S 130

INSURANCE ACT (CHAPTER 142)

INSURANCE ACT (AMENDMENT OF FIRST SCHEDULE) ORDER 2009

In exercise of the powers conferred by section 63A(1) of the Insurance Act, the Senior Minister, Prime Minister's Office, hereby makes the following Order:

Citation and commencement

1. This Order may be cited as the Insurance Act (Amendment of First Schedule) Order 2009 and shall come into operation on 31st March 2009.

Amendment of First Schedule

2. Paragraph 2 of the First Schedule to the Insurance Act is amended —

(a) by inserting, immediately after sub-paragraph (1), the following sub-paragraph:

“(1A) Notwithstanding sub-paragraph (1)(b), a policy where the insured is a person resident in Singapore or is a permanent establishment in Singapore shall not be regarded as a “Singapore policy” if it is in respect of cargo transported from a place outside Singapore to a place outside Singapore, whether or not the cargo is in transit in Singapore.”;