

Income Tax (Concessionary Rate of Tax for Approved Offshore Composite Insurers) (Amendment) (No. 2) Regulations 2009

Table of Contents

Enacting Formula

1 Citation and commencement

2 Amendment of regulation 8

No. S 224

**INCOME TAX ACT
(CHAPTER 134)**

**INCOME TAX (CONCESSIONARY RATE OF TAX FOR APPROVED OFFSHORE
COMPOSITE INSURERS) (AMENDMENT) (NO. 2) REGULATIONS 2009**

In exercise of the powers conferred by section 43C of the Income Tax Act, the Minister for Finance hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Income Tax (Concessionary Rate of Tax for Approved Offshore Composite Insurers) (Amendment) (No. 2) Regulations 2009 and shall come into operation on 22nd May 2009.

Amendment of regulation 8

2. Regulation 8 of the Income Tax (Concessionary Rate of Tax for Approved Offshore Composite Insurers) Regulations (Rg 27) is amended —

- (a) by inserting, immediately after the words “portion attributable to such business shall” in paragraph (1), the words “, subject to paragraph (3),”;
- (b) by inserting, immediately after the words “Notwithstanding paragraph (1)”