Education Endowment and Savings Schemes (Grant to Edusave Pupils Fund) Regulations 2009

Table of Contents

Enacting Formula

- 1 Citation and commencement
- 2 Grant to Edusave Pupils Fund

No. S 358

EDUCATION ENDOWMENT AND SAVINGS SCHEMES ACT (CHAPTER 87A)

EDUCATION ENDOWMENT AND SAVINGS SCHEMES (GRANT TO EDUSAVE PUPILS FUND) REGULATIONS 2009

In exercise of the powers conferred by section 24 of the Education Endowment and Savings Schemes Act, the Minister for Education hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Education Endowment and Savings Schemes (Grant to Edusave Pupils Fund) Regulations 2009 and shall be deemed to have come into operation on 11th July 2009.

Grant to Edusave Pupils Fund

2. For the purposes of section 6(1)(d) of the Act, the income of the Endowment Fund may be paid out and expended for the purpose of providing a top-up grant of \$80 to be credited to the Edusave account of every member of the Edusave Pupils Fund who is eligible for the contribution under section 9(1) of the Act for the year 2009.

Made this 28th day of July 2009.