

Banking (Amendment No. 3) Regulations 2009

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No. S 360

BANKING ACT (CHAPTER 19)

BANKING (AMENDMENT NO. 3) REGULATIONS 2009

In exercise of the powers conferred by sections 9(1)(a) and 78(1) of the Banking Act, the Monetary Authority of Singapore hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Banking (Amendment No. 3) Regulations 2009 and shall come into operation on 3rd August 2009.

New Part IIA

2. The Banking Regulations (Rg 5) are amended by inserting, immediately after regulation 6, the following Part:

“PART IIA

MINIMUM CAPITAL REQUIREMENTS