

# **Moneylenders (Amendment) Rules 2010**

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**No. S 304**

## **MONEYLENDERS ACT (CHAPTER 188)**

### **MONEYLENDERS (AMENDMENT) RULES 2010**

In exercise of the powers conferred by section 37 of the Moneylenders Act, the Minister for Law hereby makes the following Rules:

#### **Citation and commencement**

**1.** These Rules may be cited as the Moneylenders (Amendment) Rules 2010 and shall come into operation on 1st July 2010.

#### **Deletion and substitution of rule 5**

**2.** Rule 5 of the Moneylenders Rules 2009 (G.N. No. S 72/2009) is deleted and the following rule substituted therefor:

##### **“Fees**

**5.—(1)** The non-refundable application fee payable under section 5(3)(b) of the Act in respect of an application for the issue of a licence shall be \$600.

**(2)** The licence fee for the issue or renewal of a licence under section 8(1) of the Act shall be \$1,320 for every period of 12 months of the licence or part thereof.