

Central Provident Fund (Lifelong Income Scheme) (Amendment) Regulations 2010

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No. S 816

CENTRAL PROVIDENT FUND ACT (CHAPTER 36)

CENTRAL PROVIDENT FUND (LIFELONG INCOME SCHEME) (AMENDMENT) REGULATIONS 2010

In exercise of the powers conferred by section 27Q of the Central Provident Fund Act, the Minister for Manpower hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Central Provident Fund (Lifelong Income Scheme) (Amendment) Regulations 2010 and shall come into operation on 1st January 2011.

Deletion and substitution of regulation 5 and new regulation 5A

2. Regulation 5 of the Central Provident Fund (Lifelong Income Scheme) Regulations 2009 (G.N. No. S 393/2009) is deleted and the following regulations substituted therefor:

“Amount prescribed for purposes of section 27K(2)(d)(i) of Act

5. For the purposes of section 27K(2)(d)(i) of the Act, the amount prescribed shall be \$40,000.