

# **Business Trusts (Amendment) Regulations 2010**

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**No. S 174**

## **BUSINESS TRUSTS ACT (CHAPTER 31A)**

### **BUSINESS TRUSTS (AMENDMENT) REGULATIONS 2010**

In exercise of the powers conferred by sections 40A and 114 of the Business Trusts Act, the Monetary Authority of Singapore hereby makes the following Regulations:

#### **Citation and commencement**

**1.** These Regulations may be cited as the Business Trusts (Amendment) Regulations 2010 and shall come into operation on 29th March 2010.

#### **New regulation 20A**

**2.** The Business Trusts Regulations (Rg 2) are amended by inserting, immediately before regulation 21 in Part VI, the following regulation:

##### **“Prescribed manner of notice**

**20A.—**(1) For the purposes of section 40A(1) of the Act, a notice given by a transferee to a dissenting unitholder of the subject trust that the transferee desires to acquire his units shall be in Form 4, and shall —

(a) be delivered to the unitholder personally; or

(b) be left at or sent by prepaid post to the address of the unitholder