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No. S 644

**STAMP DUTIES ACT
(CHAPTER 312)**

**STAMP DUTIES ACT
(AMENDMENT OF FIRST SCHEDULE) (NO. 2)
NOTIFICATION 2011**

In exercise of the powers conferred by section 78 of the Stamp Duties Act, the Minister for Finance hereby makes the following Notification:

Citation and commencement

1. This Notification may be cited as the Stamp Duties (Amendment of First Schedule) (No. 2) Notification 2011 and shall come into operation on 8th December 2011.

Amendment of First Schedule

2. Article 3 of the First Schedule to the Stamp Duties Act is amended —

- (a) by deleting the words “immovable property (or part thereof) which, under the Master Plan, may be used for solely residential purposes or for mixed purposes, one of which is residential” wherever they appear in paragraphs (b), (ba) and (bb) and substituting in each case the words “residential property”;
- (b) by deleting the words “of the property or, in the case of property for mixed purposes, the part of the property used for residential purposes” wherever they appear in paragraphs (b), (ba) and (bb) and substituting in each case the words “of the residential property”;
- (c) by deleting the words “*or part thereof is disposed of*” wherever they appear in paragraphs (b), (ba) and (bb) and substituting in each case the words “*is disposed of*”;

(d) by inserting, immediately after paragraph (bb), the following paragraph:

“(bc) on sale of residential property, whether or not any other type of property is also conveyed, transferred or assigned under the same instrument —

*In addition
to duty under
paragraphs (a)
and either (ba)
or (bb)
(as applicable)*

(i) if —

(A) the grantee, transferee or lessee is a Singapore citizen owning 2 or more properties, or any of 2 or more joint grantees, transferees or lessees is a Singapore citizen owning 2 or more properties and none of the other joint grantees, transferees or lessees is a foreigner or an entity; and

(B) one or more residential properties is or are conveyed, transferred or assigned under the instrument

X% of the amount or the total amount of consideration or value (whichever is applicable) of the residential property or properties that is or are conveyed, assigned or transferred

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| <p>(ii) if —</p> <p style="padding-left: 20px;">(A) the grantee, transferee or lessee is a Singapore citizen owning one property, or any of 2 or more joint grantees, transferees or lessees is a Singapore citizen owning one property and none of the other joint grantees, transferees or lessees is a Singapore citizen owning 2 or more properties, a Singapore permanent resident owning property, a foreigner or an entity; and</p> <p style="padding-left: 20px;">(B) 2 or more residential properties are conveyed, transferred or assigned under the instrument</p> | <p>X% of the total amount of consideration or value (whichever is applicable) of the residential properties that are conveyed, assigned or transferred, after deducting the amount of consideration or value (whichever is applicable) for any one of those residential properties, as elected by the person paying the duty</p> |
| <p>(iii) if —</p> <p style="padding-left: 20px;">(A) the grantee, transferee or lessee is a Singapore citizen not owning property, or any of 2 or more joint grantees, transferees or lessees is a Singapore citizen not owning property and none of the other joint grantees, transferees or lessees is a Singapore citizen owning one property or owning 2 or more properties, a Singapore permanent resident not owning property or owning property, a foreigner or an entity; and</p> <p style="padding-left: 20px;">(B) 3 or more residential properties are conveyed, transferred or assigned under the instrument</p> | <p>X% of the total amount of consideration or value (whichever is applicable) of the residential properties that are conveyed, assigned or transferred, after deducting the total amount of consideration or value (whichever is applicable) for any 2 of those residential properties, as elected by the person paying the duty</p> |