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**No. S 471**

**PAYMENT SYSTEMS (OVERSIGHT) ACT  
(CHAPTER 222A)**

**PAYMENT SYSTEMS  
(OVERSIGHT) (DESIGNATED PAYMENT SYSTEMS)  
ORDER 2011**

**ARRANGEMENT OF PARAGRAPHS**

Paragraph

1. Citation and commencement
  2. Designation of payment system
- The Schedule
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In exercise of the powers conferred by section 7(1) of the Payment Systems (Oversight) Act, the Monetary Authority of Singapore hereby makes the following Order:

**Citation and commencement**

**1.** This Order may be cited as the Payment Systems (Oversight) (Designated Payment Systems) Order 2011 and shall come into operation on 9th September 2011.

**Designation of payment system**

**2.** The payment system set out in the first column of the Schedule is hereby designated as a designated payment system for the purposes of the Act.