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LEGAL PROFESSION ACT (CHAPTER 161)

LEGAL PROFESSION (SOLICITORS' ACCOUNTS) (AMENDMENT NO. 2) RULES 2011

In exercise of the powers conferred by section 72(1) of the Legal Profession Act, the Council of the Law Society of Singapore, with the approval of the Chief Justice, hereby makes the following Rules:

Citation and commencement

1. These Rules may be cited as the Legal Profession (Solicitors' Accounts) (Amendment No. 2) Rules 2011 and shall come into operation on 25th November 2011.

Amendment of rule 3

2. Rule 3(1B) of the Legal Profession (Solicitors' Accounts) Rules (R 8) (referred to in these Rules as the principal Rules) is amended by deleting the word "A" and substituting the words "Subject to rule 17, a".

Amendment of rule 4

3. Rule 4 of the principal Rules is amended by deleting the words "withdrawn by the solicitor from his conveyancing account" in paragraph (f) and substituting the words "received by the solicitor".

Amendment of rule 7

4. Rule 7(1) of the principal Rules is amended by inserting, immediately after the words "client's money" in sub-paragraph (a), the words ", any money paid into the client account under rule 4(e) or (f), or any conveyancing money or anticipatory conveyancing money deposited into the client account before 1st August 2011 which continues to be held in the client account under rule 17(1)(a)".