

**Income Tax (Concessionary Rate of Tax for Approved Offshore Life Insurers)  
(Amendment) Regulations 2011**

**Table of Contents**

**Enacting Formula**

**1 Citation and commencement**

**2 Deletion and substitution of regulation 3 and new regulation 3AA**

**No. S 103**

**INCOME TAX ACT  
(CHAPTER 134)**

**INCOME TAX (CONCESSIONARY RATE OF TAX FOR APPROVED OFFSHORE  
LIFE INSURERS) (AMENDMENT) REGULATIONS 2011**

In exercise of the powers conferred by section 43C of the Income Tax Act, the Minister for Finance hereby makes the following Regulations:

**Citation and commencement**

**1.** These Regulations may be cited as the Income Tax (Concessionary Rate of Tax for Approved Offshore Life Insurers) (Amendment) Regulations 2011 and shall be deemed to have come into operation on 1st April 2010.

**Deletion and substitution of regulation 3 and new regulation 3AA**

**2.** Regulation 3 of the Income Tax (Concessionary Rate of Tax for Approved Offshore Life Insurers) Regulations (Rg 28) is deleted and the following regulations substituted therefor:

**“Approval of insurer**

**3.—(1)** The Minister or such person as he may appoint may, upon application