Co-operative Societies (Amendment) Rules 2011

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No. S 25

CO-OPERATIVE SOCIETIES ACT (CHAPTER 62)

CO-OPERATIVE SOCIETIES (AMENDMENT) RULES 2011

In exercise of the powers conferred by section 95 of the Co-operative Societies Act, the Minister for Community Development, Youth and Sports hereby makes the following Rules:

Citation and commencement

1. These Rules may be cited as the Co-operative Societies (Amendment) Rules 2011 and shall come into operation on 1st February 2011.

New rule 7A

2. The Co-operative Societies Rules 2009 (G.N. No. S 349/2009) are amended by inserting, immediately after rule 7, the following rule:

"Employment and engagement of services of individuals

7A.—(1) Except with the written approval of the Registrar, no credit society shall employ or engage the services of a person who has been convicted, whether before, on or after 1st February 2011 and whether in Singapore or elsewhere, of any offence involving fraud or dishonesty—

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