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No. S 430

COMPETITION ACT
(CHAPTER 50B)

COMPETITION
(FEES) (AMENDMENT)
REGULATIONS 2011

In exercise of the powers conferred by section 93 of the Competition Act, the Competition Commission of Singapore, with the approval of the Minister for Trade and Industry, hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Competition (Fees) (Amendment) Regulations 2011 and shall come into operation on 1st August 2011.

Amendment of regulation 2

2. Regulation 2 of the Competition (Fees) Regulations 2007 (G.N. No. S 358/2007) is amended —

(a) by deleting the definition of “small or medium sized enterprise” and substituting the following definition:

““small or medium sized enterprise” means an undertaking —

(a) having an annual sales turnover of not more than \$100 million; or

(b) having not more than 200 employees;”;

(b) by renumbering the regulation as paragraph (1) of that regulation, and by inserting immediately thereafter the following paragraph:

“(2) For the purposes of paragraph (a) of the definition of “small or medium sized enterprise” in paragraph (1) —

(a) “sales turnover”, in relation to the undertaking, means the amounts derived from the business