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No. S 654

**COMPANIES ACT
(CHAPTER 50)**

**COMPANIES (WINDING UP) (AMENDMENT)
RULES 2011**

In exercise of the powers conferred by section 410 of the Companies Act, the Rules Committee, constituted under the Supreme Court of Judicature Act (Cap. 322), hereby makes the following Rules:

Citation and commencement

1. These Rules may be cited as the Companies (Winding Up) (Amendment) Rules 2011 and shall come into operation on 1st January 2012.

Amendment of rule 32

2. Rule 32 of the Companies (Winding Up) Rules (R 1) is amended —

(a) by deleting sub-paragraph (e) of paragraph (1) and substituting the following sub-paragraph:

“(e) the prescribed sum has been placed with the Official Receiver to cover the fees and expenses to be incurred by the approved liquidator or the Official Receiver (including any goods and services tax chargeable under the Goods and Services Tax Act (Cap. 117A) on the supply of services to which those fees or expenses relate).”; and

(b) by inserting, immediately after paragraph (2), the following paragraphs:

“(3) For the purposes of this rule, the prescribed sum referred to in paragraph (1)(e) shall be an amount equal to the sum of —

- (a) the preliminary administration fee specified in the second column of item (1) of the Schedule to the Fees (Winding up and Dissolution of Companies and Other Bodies) Order 2005 (G. N. No. S 58/2005); and
- (b) the administration fee specified in the second column of item (2) of the Schedule to the Fees (Winding up and Dissolution of Companies and Other Bodies) Order 2005.

(4) The prescribed sum shall, after deducting such amount as may be required for the payment of the fees and expenses of the approved liquidator or the Official Receiver due to insufficiency of the assets of the company for such payment, be repaid to the applicant.”.

[G.N. No. S 557/2007]

Made this 5th day of December 2011.

CHAN SEK KEONG
Chief Justice.

SUNDARESH MENON SC
Attorney-General.

V K RAJAH
Judge of Appeal.