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### No. S 738

## CENTRAL PROVIDENT FUND ACT (CHAPTER 36)

# CENTRAL PROVIDENT FUND (APPROVED HDB-HUDC HOUSING SCHEME) (AMENDMENT) REGULATIONS 2011

In exercise of the powers conferred by section 77(1) of the Central Provident Fund Act, the Minister for Manpower, after consulting with the Central Provident Fund Board, hereby makes the following Regulations:

#### Citation and commencement

**1.** These Regulations may be cited as the Central Provident Fund (Approved HDB-HUDC Housing Scheme) (Amendment) Regulations 2011 and shall come into operation on 30th December 2011.

## Amendment of regulation 11

**2.** Regulation 11 of the Central Provident Fund (Approved HDB-HUDC Housing Scheme) Regulations (Rg 14) is amended —

- (a) by deleting the words "paragraphs (3)," in paragraph (2) and substituting the words "paragraphs (6),";
- (b) by deleting paragraph (3);
- (c) by inserting, immediately after the words "paragraphs (5)," in paragraph (4), "(6),";
- (*d*) by deleting the words "paragraphs (9)" in paragraph (5) and substituting the words "paragraphs (6), (9)";
- (e) by inserting, immediately after paragraph (5), the following paragraph:

"(6) Subject to paragraphs (9) and (10), where the member sells, transfers, assigns or disposes of the property to any person without consideration or for a consideration below the market value of the property, the member shall,