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**CENTRAL PROVIDENT FUND ACT
(CHAPTER 36)**

**CENTRAL PROVIDENT FUND
(AMENDMENT) REGULATIONS 2011**

In exercise of the powers conferred by section 77(1)(a) of the Central Provident Fund Act, the Minister for Manpower, after consulting with the Central Provident Fund Board, hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Central Provident Fund (Amendment) Regulations 2011 and shall come into operation on 30th December 2011.

Amendment of regulation 8

2. Regulation 8 of the Central Provident Fund Regulations (Rg 15) is amended —

(a) by deleting paragraph (1) and substituting the following paragraphs:

“(1) Where the Board is satisfied that the aggregate of the amounts referred to in section 13B(3)(a), (b) and (c) of the Act which were contributed by or for a person (referred to in this paragraph as the relevant person) in any year exceeds the sum prescribed under section 13B(3) of the Act for that year, the Board may refund, subject to such terms and conditions as the Board may impose —

(a) to the relevant person, the whole or any part of the aggregate of —

(i) the amount (if any) which the relevant person had contributed voluntarily in that year under section 7(4)(a) of the Act (not being any pecuniary benefit transferred under section 73 of the Act), if the relevant person was an employee in that year;