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No. S 573

**INCOME TAX ACT
(CHAPTER 134)**

**INCOME TAX
(EXEMPTION OF FOREIGN INCOME)
(AMENDMENT) ORDER 2012**

In exercise of the powers conferred by section 13(12) of the Income Tax Act, the Minister for Finance hereby makes the following Order:

Citation and commencement

1. This Order may be cited as the Income Tax (Exemption of Foreign Income) (Amendment) Order 2012 and shall be deemed to have come into operation on 17th September 2012.

Amendment of paragraph 2

2. Paragraph 2 of the Income Tax (Exemption of Foreign Income) (No. 3) Order 2011 (G.N. No. S 605/2011) is amended —

- (a) by deleting the words “located in Hong Kong, being a company in which Pacific Century Regional Developments Limited owns 21.3% of the total number of issued ordinary shares” in sub-paragraph (1) and substituting the words “, being a company located in Hong Kong”; and
- (b) by deleting the words “letter of approval dated 17th October 2011” in sub-paragraph (2) and substituting the words “letters of approval dated 17th October 2011 and 17th September 2012”.