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**No. S 383**

**FINANCIAL ADVISERS ACT  
(CHAPTER 110)**

**FINANCIAL ADVISERS  
(AMENDMENT) REGULATIONS 2012**

In exercise of the powers conferred by sections 23, 100 and 104 of the Financial Advisers Act, the Monetary Authority of Singapore hereby makes the following Regulations:

**Citation and commencement**

**1.** These Regulations may be cited as the Financial Advisers (Amendment) Regulations 2012 and shall come into operation on 7th August 2012.

**Amendment of regulation 2**

**2.** Regulation 2(1) of the Financial Advisers Regulations (Rg 2) (referred to in these Regulations as the principal Regulations) is amended by deleting the full-stop at the end of the definition of “paid-up capital” and substituting a semi-colon, and by inserting immediately thereafter the following definition:

“ “Registered Fund Management Company” means a corporation which is exempted from holding a capital markets services licence under paragraph 5(1)(i) of the Second Schedule to the Securities and Futures (Licensing and Conduct of Business) Regulations (Cap. 289, Rg 10).”.

**Amendment of regulation 4**

**3.** Regulation 4(1) of the principal Regulations is amended by deleting the words “ “Regulations and Licensing” ” and substituting the words “ “Regulations and Financial Stability”, “Regulations, Guidance and Licensing”, “Financial Advisers” ”.

**Amendment of regulation 14**

**4.** Regulation 14 of the principal Regulations is amended —  
(a) by deleting the word “and” at the end of paragraph (d); and