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First published in the *Government Gazette*, Electronic Edition, on 28th December 2012 at 5:00 pm.

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**No. S 682**

**CENTRAL PROVIDENT FUND ACT  
(CHAPTER 36)**

**CENTRAL PROVIDENT FUND  
(HOME PROTECTION INSURANCE SCHEME)  
(AMENDMENT) REGULATIONS 2012**

In exercise of the powers conferred by section 39 of the Central Provident Fund Act, Mr Tan Chuan-Jin, Senior Minister of State, charged with the responsibility of the Minister for Manpower, hereby makes the following Regulations:

**Citation and commencement**

1. These Regulations may be cited as the Central Provident Fund (Home Protection Insurance Scheme) (Amendment) Regulations 2012 and shall come into operation on 1st January 2013.

**Deletion and substitution of regulations 5 and 6**

2. Regulations 5 and 6 of the Central Provident Fund (Home Protection Insurance Scheme) Regulations (Rg 11) (referred to in these Regulations as the principal Regulations) are deleted and the following regulations substituted therefor:

**“Disposal of property by insured**

5.—(1) Where an insured has sold, transferred or otherwise disposed of his property —

- (a) he shall cease to be covered under the Scheme on the date the sale, transfer or disposition of the property by him is completed; and
- (b) subject to regulation 22A, the Board shall, subject to such terms and conditions as it may impose, refund to the insured by crediting to his account in the Fund an amount that is the surrender value of the insurance cover

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calculated in accordance with the applicable Table set out in the First Schedule.

(2) For the purposes of this regulation, the surrender value shall be ascertained on the date of the sale, transfer or disposal of the property by the insured.

### **Board exempted from payment**

6.—(1) Subject to regulation 22A, where the Board is exempted from making any payment to an insured under the Scheme by section 36(9)(a), (b) or (c) of the Act, the Board shall, subject to such terms and conditions as it may impose, refund to the insured by crediting to his account in the Fund an amount which the Board determines to be the premium paid by the insured under the Scheme.

(2) Subject to regulation 22A, where the Board is exempted from making any payment to an insured under the Scheme by section 36(9)(d) or (10) of the Act, the Board shall, subject to such terms and conditions as it may impose, refund to the insured by crediting to his account in the Fund an amount that is the surrender value of the insurance cover calculated in accordance with the applicable Table set out in the First Schedule.

(3) For the purposes of paragraph (2), the surrender value shall be ascertained —

- (a) in a case where the Board is exempted from making any payment to an insured under the Scheme by section 36(10) of the Act and the Board has terminated his insurance cover under regulation 19B(1)(b), in accordance with regulation 19B; or
- (b) in any other case, on the date of the death or incapacity of the insured, as the case may be.”.

**Amendment of regulation 7****3. Regulation 7 of the principal Regulations is amended —**

- (a) by deleting the word “Where” in paragraph (1) and substituting the words “Subject to regulation 22A, where”; and
- (b) by deleting paragraph (2) and substituting the following paragraph:

“(2) For the purposes of this regulation, the surrender value shall be ascertained on the date of the full redemption or reduction of the housing loan, but where such date cannot reasonably be determined by the Board, then on the date the Board was notified of the full redemption or reduction of the housing loan, as the case may be.”.

**Amendment of regulation 10****4. Regulation 10 of the principal Regulations is amended —**

- (a) by deleting sub-paragraph (a) of paragraph (1) and substituting the following sub-paragraph:

“(a) in the case of an insured referred to in regulation 9(b), on the date the insured adjusted his housing loan, but where such date cannot reasonably be determined by the Board, then on the date the Board was notified that the insured has adjusted his housing loan;”;

- (b) by deleting paragraph (2) and substituting the following paragraph:

“(2) Subject to regulation 22A, upon the cessation of cover under Part II, an insured shall be covered under Part III and the Board shall, subject to such terms and conditions as it may impose, refund to the insured by crediting to his account in the Fund an amount that is the surrender value of an insured’s cover under Part II calculated in accordance with the applicable Table set out in the First Schedule and ascertained on the date of

the cessation of the cover, unless the Board has earlier made any payment to the insured in respect of any previous claims made under the Scheme.”.

### **Deletion and substitution of regulation 14**

5. Regulation 14 of the principal Regulations is deleted and the following regulation substituted therefor:

#### **“Commencement and period of cover**

**14.—**(1) An insured to which this Part applies shall be covered under the Scheme, where the first premium required to be paid under the Scheme has been paid, with effect from the date the first premium became payable under regulation 12.

(2) Where a member of the Scheme fails to pay the first premium in such manner and within such time as specified by the Board in a notice to the member or within such further time as the Board may allow, the member shall not be covered under the Scheme but he may apply to the Board to be covered under the Scheme subject to such terms and conditions as the Board may impose.

(3) Where the Board has approved the member’s application to be covered under the Scheme under paragraph (2), the member shall be covered under the Scheme only with effect from the date the annual premium required to be paid for the first year of cover under the Scheme becomes payable under regulation 12.

(4) If a member of the Scheme fails to pay the annual premium required to be paid for any subsequent year of cover under the Scheme in such manner and within such time as specified by the Board in a notice to the member or within such further time as the Board may allow, the member’s cover under the Scheme shall not be renewed but he may apply to the Board for the renewal of his cover under the Scheme subject to such terms and conditions as the Board may impose.

(5) Where the Board has approved the member’s application to renew his cover under the Scheme under paragraph (4), the member shall be covered under the Scheme only with effect from

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the date the annual premium becomes payable under regulation 12.”.

### **Deletion and substitution of regulations 16, 17 and 18**

6. Regulations 16, 17 and 18 of the principal Regulations are deleted and the following regulations substituted therefor:

#### **“Disposal of property by insured**

16. Where an insured has sold, transferred or otherwise disposed of his property —

- (a) he shall cease to be covered under the Scheme on the date the sale, transfer or disposition of the property by him is completed; and
- (b) subject to regulation 22A, the Board shall, subject to such terms and conditions as it may impose, refund to the insured by crediting to his account in the Fund an amount that is a proportion of the premium that corresponds to the unexpired portion of the cover in the policy year.

#### **Board exempted from payment**

17.—(1) Subject to regulation 22A, where the Board is exempted from making any payment to an insured under the Scheme by section 36(9)(a), (b) or (c) of the Act, the Board shall, subject to such terms and conditions as it may impose, refund to the insured by crediting to his account in the Fund an amount which the Board determines to be all the premiums paid by the insured under the Scheme.

(2) Subject to regulation 22A, where the Board is exempted from making any payment to an insured under the Scheme by section 36(9)(d) or (10) of the Act, the Board shall, subject to such terms and conditions as it may impose, refund to the insured by crediting to his account in the Fund an amount that is a proportion of the premium that corresponds to the unexpired portion of the cover in the policy year.