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SECURITIES AND FUTURES ACT (CHAPTER 289)

SECURITIES AND FUTURES (LICENSING AND CONDUCT OF BUSINESS) (AMENDMENT NO. 2) REGULATIONS 2013

In exercise of the powers conferred by section 341 of the Securities and Futures Act, the Monetary Authority of Singapore hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Securities and Futures (Licensing and Conduct of Business) (Amendment No. 2) Regulations 2013 and shall come into operation on 2nd April 2013.

Amendment of Third Schedule

2. Item 9 in the Third Schedule to the Securities and Futures (Licensing and Conduct of Business) Regulations (Rg 10) is deleted and the following item substituted therefor:

“9. Section 99A(1)	Annual fee payable by Registered Fund Management Company for the year of commencement of business	Amount derived from the formula:	Payable by the date and in the manner specified by the Authority in the fee advice.
		$\frac{B}{365} \times \$1,000$	
		where:	
		“B” is the number of days between 1st April 2013 or the date of commencement of business (whichever is the later), and 31st December of the same year, both dates inclusive	