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MONETARY AUTHORITY OF SINGAPORE ACT
(CHAPTER 186)

MONETARY AUTHORITY OF SINGAPORE
(CONTROL AND RESOLUTION OF
FINANCIAL INSTITUTIONS)
(AMENDMENT) REGULATIONS 2013

In exercise of the powers conferred by sections 30AAJ and 30AAZN of the Monetary Authority of Singapore Act, the Monetary Authority of Singapore hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Monetary Authority of Singapore (Control and Resolution of Financial Institutions) (Amendment) Regulations 2013 and shall come into operation on 2nd August 2013.

Amendment of regulation 2

2. Regulation 2 of the Monetary Authority of Singapore (Control and Resolution of Financial Institutions) Regulations 2013 (G.N. No. S 235/2013) (referred to in these Regulations as the principal Regulations) is amended —

- (a) by deleting the word “or” at the end of paragraph (c) of the definition of “12% controller”;
- (b) by inserting, immediately after paragraph (c) of the definition of “12% controller”, the following paragraphs:
 - “(ca) in relation to a licensed trade repository under the Securities and Futures Act, has the same meaning as in section 46U(3) of that Act;
 - (cb) in relation to an approved clearing house under the Securities and Futures Act, has the same meaning as in section 70(3) of that Act; or”;