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No. S 237

INSURANCE ACT (CHAPTER 142)

INSURANCE (GENERAL PROVISIONS) (AMENDMENT) REGULATIONS 2013

In exercise of the powers conferred by sections 11, 39, 52, 60(1) and (3), 61 and 64 of the Insurance Act, the Monetary Authority of Singapore hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Insurance (General Provisions) (Amendment) Regulations 2013 and shall come into operation on 18th April 2013.

Amendment of regulation 3

2. Regulation 3(11) of the Insurance (General Provisions) Regulations (Rg 17) (referred to in these Regulations as the principal Regulations) is amended by deleting the definition of "marine mutual insurer".

Amendment of regulation 5

3. Regulation 5 of the principal Regulations is amended by deleting the words "section 47" and "section 48(1)(b)" and substituting the words "section 49FB" and "section 49FC(1)(b)", respectively.