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No. S 234

# INSURANCE ACT (CHAPTER 142)

## INSURANCE (GENERAL PROVISIONS AND EXEMPTIONS FOR MARINE MUTUAL INSURERS) (AMENDMENT) REGULATIONS 2013

In exercise of the powers conferred by sections 8, 18, 36, 52 and 64 of the Insurance Act, the Monetary Authority of Singapore hereby makes the following Regulations:

#### Citation and commencement

1. These Regulations may be cited as the Insurance (General Provisions and Exemptions for Marine Mutual Insurers) (Amendment) Regulations 2013 and shall come into operation on 18th April 2013.

## Amendment of regulation 2

**2.** Regulation 2 of the Insurance (General Provisions and Exemptions for Marine Mutual Insurers) Regulations 2007 (G.N. No. S 746/2007) (referred to in these Regulations as the principal Regulations) is amended by deleting the definitions of "marine mutual insurance business" and "marine mutual insurer".

## Amendment of heading to Part II

**3.** Part II of the principal Regulations is amended by deleting the word "REGISTRATION" in the Part heading and substituting the word "LICENSING".