
First published in the *Government Gazette*, Electronic Edition, on 17th April 2013 at 5.30 pm.

No. S 243

**INSURANCE ACT
(CHAPTER 142)**

**INSURANCE
(ACCOUNTS AND STATEMENTS)
(AMENDMENT) REGULATIONS 2013**

In exercise of the powers conferred by sections 36, 37, 52 and 64 of the Insurance Act, the Monetary Authority of Singapore hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Insurance (Accounts and Statements) (Amendment) Regulations 2013 and shall come into operation on 18th April 2013.

Amendment of regulation 2

2. Regulation 2 of the Insurance (Accounts and Statements) Regulations 2004 (G.N. No. S 494/2004) (referred to in these Regulations as the principal Regulations) is amended —

- (a) by deleting the word “registered” in the definitions of “direct general insurer”, “direct life insurer”, “general reinsurer” and “life reinsurer” in paragraph (1) and substituting in each case the word “licensed”; and
- (b) by deleting the words “registered insurer” wherever they appear in paragraph (2) and substituting in each case the words “licensed insurer”.

Amendment of regulation 4

3. Regulation 4 of the principal Regulations is amended —

- (a) by deleting the words “section 36(1)” in paragraph (1) and substituting the words “section 36(3)”; and
- (b) by deleting the word “registered” in paragraphs (1), (6) and (7) and substituting in each case the word “licensed”.

Amendment of regulation 5

4. Regulation 5 of the principal Regulations is amended —
- (a) by deleting the word “registered” in paragraph (5) and substituting the word “licensed”; and
 - (b) by deleting paragraph (6).

Amendment of regulation 6

5. Regulation 6 of the principal Regulations is amended —
- (a) by deleting the words “section 36(1)” in paragraph (1) and substituting the words “section 37(1)”;
 - (b) by deleting the words “under section 37(1) of the Act” in paragraphs (1)(a), (b) and (c) and (2)(a) and (b);
 - (c) by deleting the words “section 36(1)” in paragraph (2) and substituting the words “section 37(1)”;
 - (d) by deleting paragraph (3); and
 - (e) by deleting the word “registered” in paragraph (4) and substituting the word “licensed”.

Amendment of regulation 7

6. Regulation 7 of the principal Regulations is amended —
- (a) by deleting the words “section 36(1)” in paragraph (1) and substituting the words “section 37(1)”;
 - (b) by deleting the words “under section 37(1) of the Act” in paragraph (1); and
 - (c) by deleting the word “registered” in paragraphs (1) and (2) and substituting in each case the word “licensed”.

Amendment of regulation 8

7. Regulation 8 of the principal Regulations is amended —
- (a) by deleting the words “section 36(1)” and substituting the words “section 36(3)”;
 - (b) by deleting the word “registered” wherever it appears and substituting in each case the word “licensed”.