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HOME AFFAIRS UNIFORMED SERVICES SUPERANNUATION ACT (CHAPTER 126B)

HOME AFFAIRS UNIFORMED SERVICES (INVEST PLAN) (AMENDMENT NO. 3) REGULATIONS 2013

In exercise of the powers conferred by section 3 of the Home Affairs Uniformed Services Superannuation Act, the Minister for Home Affairs hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Home Affairs Uniformed Services (INVEST Plan) (Amendment No. 3) Regulations 2013 and shall come into operation on 1st October 2013.

Amendment of regulation 2

- **2.** Regulation 2(1) of the Home Affairs Uniformed Services (INVEST Plan) Regulations (Rg 2) (referred to in these Regulations as the principal Regulations) is amended
 - (a) by deleting the definition of "compulsory retirement age";
 - (b) by inserting, immediately after the definition of "gross salary", the following definition:
 - ""INVEST contribution cessation date" means
 - (a) in relation to a member who is a junior officer, the date which immediately precedes the 50th anniversary of the date of his birth; or
 - (b) in relation to a member who is a senior officer, the date which immediately

precedes the 55th anniversary of the date of his birth;"; and

- (c) by inserting, immediately after the definition of "Retirement Account", the following definition:
 - ""retirement age", in relation to a member, means the retirement age of that member determined in accordance with regulation 10;".

Deletion and substitution of regulation 10

3. Regulation 10 of the principal Regulations is deleted and the following regulation substituted therefor:

"Retirement age

- **10.**—(1) Subject to paragraphs (2), (3), (4) and (5), a member shall be required to retire from the service at the age of 55 years, whether he has been confirmed in that rank or not.
- (2) Subject to paragraph (3), where a member who is a junior officer applies, before he attains such age (being the age of 50, 51, 52, 53 or 54 years) as he may specify in the application, to retire from the service at the age specified in the application, the relevant authority may permit him to retire from the service at the age specified in the application.
- (3) Where a relevant member who is a junior officer applies, before he attains the age of 50 years, to retire from the service at that age, the relevant authority shall permit him to retire from the service at that age.
- (4) Subject to paragraph (5), where the relevant authority is of the view that it is in the interests of the uniformed service to which a member belongs for the member to continue in the service after the member has attained the age of 55 years
 - (a) the relevant authority may offer to raise the age at which the member shall be required to retire from the service, to such age (being the age of 56, 57, 58, 59 or 60 years) as the relevant authority may specify; and