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**No. S 343**

**COMMODITY TRADING ACT  
(CHAPTER 48A)**

**COMMODITY TRADING ACT  
(AMENDMENT OF SCHEDULE)  
ORDER 2013**

In exercise of the powers conferred by section 14A(2) of the Commodity Trading Act, the International Enterprise Singapore Board hereby makes the following Order:

**Citation and commencement**

1. This Order may be cited as the Commodity Trading Act (Amendment of Schedule) Order 2013 and shall come into operation on 4th June 2013.

**Amendment of Schedule**

2. Paragraph 1 of the Schedule to the Commodity Trading Act is amended —

(a) by inserting, immediately after sub-paragraph (a), the following sub-paragraph:

“(aa) in respect of section 12(1), a person who solicits or accepts orders for the purchase or sale of any commodity by way of or relating to any commodity contract for a customer in the following circumstances:

- (i) the person is not a party to the commodity contract;
- (ii) the person does not carry the customer’s position, margin or account in the person’s own books;
- (iii) the person does not accept money or assets from the customer as settlement of, or a margin for, or to guarantee or secure, any commodity contract; and
- (iv) there is physical delivery of the commodity from seller to buyer;”;