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## No. S 752

### CENTRAL PROVIDENT FUND ACT (CHAPTER 36)

#### CENTRAL PROVIDENT FUND (DEPENDANTS' PROTECTION INSURANCE SCHEME) (AMENDMENT) REGULATIONS 2013

In exercise of the powers conferred by section 51 of the Central Provident Fund Act, Mr Tan Chuan-Jin, Senior Minister of State, charged with the responsibility of the Minister for Manpower, hereby makes the following Regulations:

#### **Citation and commencement**

1. These Regulations may be cited as the Central Provident Fund (Dependants' Protection Insurance Scheme) (Amendment) Regulations 2013 and shall come into operation on 15th December 2013.

#### **New regulation 8A**

2. The Central Provident Fund (Dependants' Protection Insurance Scheme) Regulations (Rg 19) are amended by inserting, immediately after regulation 8, the following regulation:

#### **“Refund of premium to member insured under Scheme as at implementation date**

**8A.**—(1) The Board may, subject to such terms and conditions as the Board may impose, refund to an eligible member part of the premiums paid by him in respect of his insurance cover under the Scheme before the implementation date, in an amount determined in accordance with the following formula:

$$\frac{P}{P_T} \times (A - B - C - D),$$

where P is the aggregate of all the premiums paid by the eligible member in respect of his insurance cover under the Scheme for the relevant period;