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CENTRAL PROVIDENT FUND ACT (CHAPTER 36)

CENTRAL PROVIDENT FUND (APPROVED HOUSING SCHEMES) (AMENDMENT NO. 3) REGULATIONS 2013

In exercise of the powers conferred by section 77(1) of the Central Provident Fund Act, Mr Tan Chuan-Jin, Senior Minister of State, charged with the responsibility of the Minister for Manpower, after consulting with the Central Provident Fund Board, hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Central Provident Fund (Approved Housing Schemes) (Amendment No. 3) Regulations 2013 and shall come into operation on 15th December 2013.

New regulation 17A

2. The Central Provident Fund (Approved Housing Schemes) Regulations (Rg 12) are amended by inserting, immediately after regulation 17, the following regulation:

"Application for charge on immovable property to cease to be in force

- 17A.—(1) For the purposes of sections 21B(11A) and 27F(2)(ii) of the Act, where there is a charge under section 21B(1) of the Act on an HDB flat, the member may apply to the Board for the charge to cease to be in force.
- (2) The Board may approve an application under paragraph (1) for the charge to cease to be in force if the Board is satisfied that the member —