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**No. S 661**

**BANKING ACT  
(CHAPTER 19)**

**BANKING  
(AMENDMENT)  
REGULATIONS 2013**

In exercise of the powers conferred by sections 31(3)(a) and 78(1) of the Banking Act, the Monetary Authority of Singapore hereby makes the following Regulations:

**Citation and commencement**

1. These Regulations may be cited as the Banking (Amendment) Regulations 2013 and shall come into operation on 25th October 2013.

**Amendment of regulation 24A**

2. Regulation 24A of the Banking Regulations (Rg 5) is amended by deleting paragraph (a) and substituting the following paragraph:

“(a) in the case where revaluation gains with respect to the equity investment are permitted by the Authority to be included in the computation of the bank’s capital funds, the sum of —

- (i) the cost of the equity investment; and
- (ii) the revaluation gains with respect to the equity investment; and”.

*[G.N. Nos. S 622/2005; S 170/2006; S 325/2006;  
S 238/2007; S 401/2008; S 18/2009; S 203/2009;  
S 360/2009; S 214/2010; S 370/2010; S 56/2011]*