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No. S 425

CENTRAL PROVIDENT FUND ACT (CHAPTER 36)

CENTRAL PROVIDENT FUND (NEW MINIMUM SUM SCHEME) (AMENDMENT NO. 2) REGULATIONS 2014

In exercise of the powers conferred by section 77(1) of the Central Provident Fund Act, the Minister for Manpower, after consulting with the Central Provident Fund Board, hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Central Provident Fund (New Minimum Sum Scheme) (Amendment No. 2) Regulations 2014 and shall come into operation on 28th June 2014.

Amendment of regulation 5

2. Regulation 5 of the Central Provident Fund (New Minimum Sum Scheme) Regulations (Rg 31) is amended by deleting paragraphs (2) and (2A) and substituting the following paragraph:

"(2) Regulation 9 of the Central Provident Fund (Topping-Up of Special Account) Regulations (Rg 37) applies to the transfer of the moneys and interest under section 18(4) and (5) of the Act from a member's special account to his retirement account towards the maintenance of the minimum sum.".

[G.N. Nos. S 259/2007; S 505/2007; S 713/2007; S 327/2008; S 514/2008; S 619/2008; S 220/2009; S 397/2009; S 342/2010; S 369/2011; S 267/2012; S 293/2012; S 704/2012; S 345/2013; S 484/2013; S 854/2013; S 383/2014]