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No. S 632

INSURANCE ACT
(CHAPTER 142)

INSURANCE (NOMINATION OF BENEFICIARIES) (AMENDMENT NO. 2) REGULATIONS 2015

In exercise of the powers conferred by sections 49P and 64(1) of the Insurance Act, the Monetary Authority of Singapore makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Insurance (Nomination of Beneficiaries) (Amendment No. 2) Regulations 2015 and come into operation on 1 November 2015.

Amendment of regulation 4A

2. Regulation 4A of the Insurance (Nomination of Beneficiaries) Regulations 2009 (G.N. No. S 390/2009) is amended —

(*a*) by deleting the words "an integrated medical insurance plan" in paragraph (1)(*b*) and substituting the words "a medisave-approved plan"; and

(*b*) by deleting the definition of "integrated medical insurance plan" in paragraph (2) and substituting the following definition:

" "medisave-approved plan" has the same meaning as in regulation 2(1) of the MediShield Life Scheme (Private Medical Insurance Scheme) Regulations 2015 (G.N. No. S 623/2015);".

[G.N. Nos. S 130/2010; S 296/2015]

Made on 30 October 2015.

RAVI MENON
Managing Director,
Monetary Authority of Singapore.

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