
First published in the Government *Gazette*, Electronic Edition, on 14th April 2015 at 5:00 pm.

No. S 211

INCOME TAX ACT (CHAPTER 134)

INCOME TAX (CONCESSIONARY RATE OF TAX FOR APPROVED TRUSTEE COMPANIES) (AMENDMENT) REGULATIONS 2015

In exercise of the powers conferred by section 43J of the Income Tax Act, the Minister for Finance makes the following Regulations:

Citation and application

1.—(1) These Regulations may be cited as the Income Tax (Concessionary Rate of Tax for Approved Trustee Companies) (Amendment) Regulations 2015.

(2) Regulations 2 and 3 have effect for the year of assessment 2003 and subsequent years of assessment.

Amendment of regulation 2

2. Regulation 2 of the Income Tax (Concessionary Rate of Tax for Approved Trustee Companies) Regulations (Rg 21) is amended by inserting, immediately after the definition of “designated person”, the following definition:

““eligible holding company” has the same meaning as in regulation 2 of the Income Tax (Exemption of Income of Foreign Trusts) Regulations (Rg 24);”.

Amendment of regulation 3

3. Regulation 3(f) of the Income Tax (Concessionary Rate of Tax for Approved Trustee Companies) Regulations is amended by inserting, immediately after the words “to any trustee of a relevant foreign