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First published in the *Government Gazette*, Electronic Edition, on 28th August 2015 at 5:00 pm.

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**No. S 516**

**GOVERNMENT SECURITIES ACT  
(CHAPTER 121A)**

**GOVERNMENT SECURITIES (AMENDMENT)  
REGULATIONS 2015**

In exercise of the powers conferred by section 31 of the Government Securities Act, the Monetary Authority of Singapore, with the approval of the Minister for Finance, makes the following Regulations:

**Citation and commencement**

1. These Regulations may be cited as the Government Securities (Amendment) Regulations 2015 and come into operation on 31 August 2015.

**Amendment of regulation 2**

2. Regulation 2 of the Government Securities Regulations (Rg 1) (referred to in these Regulations as the principal Regulations) is amended —

(a) by inserting, immediately before the definition of “application”, the following definition:

““allocation day” means the date specified in a public notice as the day of allocation of an issue of non-transferable Government securities;”;

(b) by inserting, immediately after the words “issue of” in the definition of “auction day”, the word “transferable”;

(c) by inserting, immediately after the definition of “multiple pricing format”, the following definition:

““non-transferable Government securities” means book-entry Government securities that, under the terms of their issue, cannot be transferred or

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pledged except with the prior written approval of the Authority;”; and

- (d) by inserting, immediately after the definition of “public notice”, the following definitions:

““quantity ceiling format” means the manner of allotting Government securities set out in regulation 7B;

“transferable Government securities” means Government securities that are not prohibited under the terms of their issue from being transferred or pledged;”.

### **Amendment of regulation 3**

**3. Regulation 3 of the principal Regulations is amended —**

- (a) by inserting, immediately after the words “non-competitive basis” in paragraph (1), the words “in accordance with the terms of the issue of the Government securities”;
- (b) by inserting, immediately after the words “An application” in paragraph (2), the words “for Government securities”; and
- (c) by deleting paragraph (6) and substituting the following paragraph:

“(6) An application for transferable or non-transferable Government securities made in accordance with a public notice —

- (a) in the case of transferable Government securities, must not be less than the minimum nominal amount of \$1,000 and must be made in multiples of \$1,000; and
- (b) in the case of non-transferable Government securities, must not be for less than the minimum nominal amount of \$500 and must be made in multiples of \$500.”.

**Amendment of regulation 4**

4. Regulation 4(2) of the principal Regulations is amended by inserting, immediately after the words “auction day”, the words “or allocation day”.

**Amendment of regulation 4A**

5. Regulation 4A of the principal Regulations is amended —

- (a) by inserting, immediately after the words “the auction”, the words “or allocation”; and
- (b) by inserting, immediately after the word “auction” in the regulation heading, the words “or allocation”.

**Amendment of regulation 4B**

6. Regulation 4B(1) of the principal Regulations is amended by inserting, immediately after the words “auction day”, the words “or allocation day”.

**Amendment of regulation 5**

7. Regulation 5 of the principal Regulations is amended by inserting, immediately after the words “auction day”, the words “or allocation day”.

**Amendment of regulation 6**

8. Regulation 6 of the principal Regulations is amended —

- (a) by inserting, immediately after the words “uniform pricing format” in paragraph (1), the words “or a quantity ceiling format”; and
- (b) by inserting, immediately after the words “issue of” in paragraph (2), the word “transferable”.

**New regulation 7B**

9. The principal Regulations are amended by inserting, immediately after regulation 7A, the following regulation: