
First published in the *Government Gazette*, Electronic Edition, on 31st December 2015 at 12 noon.

No. S 836

**COMPANIES ACT
(CHAPTER 50)**

**COMPANIES (SUMMARY FINANCIAL STATEMENT)
(AMENDMENT) REGULATIONS 2015**

In exercise of the powers conferred by section 203A(9) of the Companies Act, the Minister for Finance makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Companies (Summary Financial Statement) (Amendment) Regulations 2015 and come into operation on 3 January 2016.

Amendment of regulation 2

2. Regulation 2 of the Companies (Summary Financial Statement) Regulations (Rg 4) (referred to in these Regulations as the principal Regulations) is amended by deleting the definition of “full accounts and reports” and substituting the following definition:

““full financial statements and report”, in relation to a company, means —

- (a) if the company is not a parent company, the company’s annual financial statements (including every document required by law to be attached to them) which are duly audited and which (or which but for section 201C of the Act) are to be laid before the company in general meeting, and the auditor’s report on the financial statements; or
- (b) if the company is a parent company, the company’s consolidated financial statements and balance-sheet (including every document required by law to be attached to them) which are duly

audited and which (or which but for section 201C of the Act) are to be laid before the company in general meeting, and the auditor's report on the consolidated financial statements and balance-sheet;".

Amendment of regulation 3

3. Regulation 3 of the principal Regulations is amended —

- (a) by deleting the words "listed public" in paragraph (1);
- (b) by deleting the words "full accounts and reports" in paragraph (1) and substituting the words "full financial statements and report";
- (c) by deleting the word "person" in paragraph (1)(c) and substituting the word "director";
- (d) by deleting sub-paragraph (d) of paragraph (1) and substituting the following sub-paragraph:

“ (d) the summary financial statement must include the following statement in a prominent position:

“This summary financial statement does not contain sufficient information to allow for a full understanding of the financial position and performance of the company or of the group. For further information, the full annual financial statements and the auditors' report on those financial statements should be consulted.”;

”;

- (e) by deleting the words "full accounts and reports" wherever they appear in paragraph (1)(e) and substituting in each case the words "full financial statements and report";
- (f) by deleting the words "full accounts and reports" wherever they appear in paragraph (1)(f) and substituting in each case the words "full financial statements and report"; and