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**CENTRAL PROVIDENT FUND ACT
(CHAPTER 36)**

**CENTRAL PROVIDENT FUND (MEDISAVE ACCOUNT
TRANSFERS) (AMENDMENT) REGULATIONS 2015**

In exercise of the powers conferred by section 77(1)(ka) of the Central Provident Fund Act, the Minister for Manpower, after consulting with the Central Provident Fund Board, makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Central Provident Fund (Medisave Account Transfers) (Amendment) Regulations 2015 and come into operation on 1 January 2016.

Amendment of regulation 2

2. Regulation 2 of the Central Provident Fund (Medisave Account Transfers) Regulations (Rg 34) is amended by deleting the definition of “medisave contribution ceiling” and substituting the following definition:

““basic healthcare sum” means the amount directed by the Minister under section 13(6) of the Act, in excess of which any amount standing to the credit of a member in the member’s medisave account will be transferred in accordance with these Regulations;”.

Miscellaneous Amendments

3. The Central Provident Fund (Medisave Account Transfers) Regulations are amended by deleting the words “medisave contribution ceiling” in regulations 3, 4 and 5 and substituting in each case the words “basic healthcare sum”.

[G.N. Nos S 398/2009; S 709/2012]