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**CENTRAL PROVIDENT FUND ACT
(CHAPTER 36)**

**CENTRAL PROVIDENT FUND (LIFELONG INCOME
SCHEME) (AMENDMENT) REGULATIONS 2015**

In exercise of the powers conferred by section 27Q of the Central Provident Fund Act, the Minister for Manpower hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Central Provident Fund (Lifelong Income Scheme) (Amendment) Regulations 2015 and shall come into operation on 31 January 2015.

Amendment of regulation 8

2. Regulation 8 of the Central Provident Fund (Lifelong Income Scheme) Regulations 2009 (G.N. No. S 393/2009) is amended —

(a) by deleting sub-paragraphs (a) and (b) of paragraph (3) and substituting the following sub-paragraph:

“(a) into his account with a bank, in any case where he has applied, and the Board has approved his application, for the monthly income to be paid by crediting that bank account;”;

(b) by deleting the words “a bank draft,” in paragraph (3)(c);

(c) by re-lettering the existing sub-paragraphs (c) and (ca) of paragraph (3) as sub-paragraphs (b) and (c), respectively; and

(d) by deleting paragraphs (4) and (5) and substituting the following paragraphs:

“(4) Notwithstanding paragraph (3)(a) and (b), the Board shall pay the monthly income due under section 27K(6) of the Act to the relevant member