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CENTRAL PROVIDENT FUND ACT (CHAPTER 36)

CENTRAL PROVIDENT FUND (LIFELONG INCOME SCHEME) (AMENDMENT NO. 3) REGULATIONS 2015

In exercise of the powers conferred by section 27Q of the Central Provident Fund Act, the Minister for Manpower makes the following Regulations:

Citation and commencement

- 1.—(1) These Regulations may be cited as the Central Provident Fund (Lifelong Income Scheme) (Amendment No. 3) Regulations 2015 and, except for regulation 3, come into operation on 1 January 2016.
 - (2) Regulation 3 comes into operation on 25 January 2016.

Amendment of regulation 6

- **2.** Regulation 6 of the Central Provident Fund (Lifelong Income Scheme) Regulations 2009 (G.N. No. S 393/2009) (referred to in these Regulations as the principal Regulations) is amended
 - (a) by deleting paragraph (2) and substituting the following paragraph:
 - "(2) A relevant member may apply, in accordance with paragraph (3), for any annuity plan for which the relevant member is eligible.";
 - (b) by deleting paragraphs (4), (5) and (5A) and substituting the following paragraphs:
 - "(4) If a relevant member referred to in section 27K(2) of the Act does not apply, in accordance with paragraph (3), for any annuity plan for which the relevant member is eligible, the annuity