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BANKING ACT (CHAPTER 19)

BANKING (AMENDMENT) REGULATIONS 2015

In exercise of the powers conferred by section 78(1) of the Banking Act, the Monetary Authority of Singapore makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Banking (Amendment) Regulations 2015 and come into operation on 1 July 2015.

Amendment of regulation 2

2. Regulation 2 of the Banking Regulations (Rg 5) is amended by deleting the word "accounts" in paragraph (b)(ii) of the definition of "accredited investor" and substituting the words "financial statements".

[G.N. Nos. S 622/2005; S 170/2006; S 325/2006; S 238/2007; S 401/2008; S 18/2009; S 203/2009; S 360/2009; S 214/2010; S 370/2010; S 56/2011; S 661/2013; S 741/2013]

Made on 23 June 2015.

RAVI MENON

Managing Director,

Monetary Authority of Singapore.

[SLS041/2000; AG/LEGIS/SL/19/2015/1 Vol. 1]