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First published in the *Government Gazette*, Electronic Edition, on 10th October 2016 at 5:00 pm.

**No. S 497**

INCOME TAX ACT  
(CHAPTER 134)

INCOME TAX  
(EXEMPTION OF FOREIGN INCOME)  
(AMENDMENT NO. 2) ORDER 2016

In exercise of the powers conferred by section 13(12) of the Income Tax Act, the Minister for Finance makes the following Order:

**Citation and commencement**

1. This Order is the Income Tax (Exemption of Foreign Income) (Amendment No. 2) Order 2016 and comes into operation on 10 October 2016.

**Deletion and substitution of paragraph 2**

2. Paragraph 2 of the Income Tax (Exemption of Foreign Income) Order 2015 (G.N. No. S 26/2015) is deleted and the following paragraph substituted therefor:

**“Exemption**

2.—(1) Income comprising the following is exempt from tax:

- (a) dividends described in sub-paragraph (2) that are received in Singapore by Berger International Private Limited (a company incorporated in Singapore) on or after 17 November 2014 from Enterprise Paints Limited, Universal Paints Limited and Nirvana Investment Limited (companies incorporated in the Isle of Man);
- (b) dividends received in Singapore by Berger International Private Limited on or after 20 September 2016 from Asian Paints (Middle East) LLC (a company incorporated in Oman).