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**FINANCIAL ADVISERS ACT
(CHAPTER 110)**

**FINANCIAL ADVISERS
(AMENDMENT) REGULATIONS 2016**

In exercise of the powers conferred by section 104 of the Financial Advisers Act, the Monetary Authority of Singapore makes the following Regulations:

Citation and commencement

1. These Regulations are the Financial Advisers (Amendment) Regulations 2016 and come into operation on 1 November 2016.

Amendment of Second Schedule

2. The Second Schedule to the Financial Advisers Regulations (Rg 2) is amended —

- (a) by deleting the words “By cheque or in” in the fourth column of item 1 and substituting the word “In”;
- (b) by deleting the words “by cheque” in paragraph (a) in the fourth column of items 2, 5, 6 and 7 and substituting in each case the words “in the manner specified by the Authority,”;
- (c) by deleting the words “19th December of the preceding year” in paragraph (b) in the fourth column of item 2 and substituting the words “the date specified by the Authority in the fee advice”;
- (d) by deleting the words “by cheque or” in paragraphs (a) and (b)(i) in the fourth column of item 4;
- (e) by deleting paragraph (b) in the fourth column of item 6 and substituting the following paragraph: