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CENTRAL PROVIDENT FUND ACT (CHAPTER 36)

CENTRAL PROVIDENT FUND (VOLUNTARY CONTRIBUTIONS) (AMENDMENT) REGULATIONS 2016

In exercise of the powers conferred by section 77(1) of the Central Provident Fund Act, the Minister for Manpower, after consulting with the Central Provident Fund Board, makes the following Regulations:

Citation and commencement

1. These Regulations are the Central Provident Fund (Voluntary Contributions) (Amendment) Regulations 2016 and come into operation on 1 May 2016.

New regulation 4

2. The Central Provident Fund (Voluntary Contributions) Regulations 2011 (G.N. No. S 731/2011) are amended by inserting, immediately after regulation 3, the following regulation:

"Refund of excess voluntary contributions

- **4.**—(1) The amount of excess voluntary contributions in any year that the Board may refund under section 75D(2) of the Act
 - (a) to the member by or for whom the contributions were made (called in this regulation the relevant member) is the whole or any part of the total of the following amounts:
 - (i) the amount (if any) which the relevant member had contributed voluntarily in that year under regulation 17 of the Central Provident Fund (Self-Employed Persons) Regulations (Rg 25),