

---

First published in the Government *Gazette*, Electronic Edition, on 20th December 2016 at 5:00 pm.

---

**No. S 650**

**CENTRAL PROVIDENT FUND ACT  
(CHAPTER 36)**

**CENTRAL PROVIDENT FUND  
(RESIDENTIAL PROPERTIES SCHEME) (AMENDMENT)  
REGULATIONS 2016**

In exercise of the powers conferred by section 77(1) of the Central Provident Fund Act, the Minister for Manpower, after consulting with the Central Provident Fund Board, makes the following Regulations:

**Citation and commencement**

1. These Regulations are the Central Provident Fund (Residential Properties Scheme) (Amendment) Regulations 2016 and come into operation on 1 January 2017.

**Amendment of regulation 2**

2. Regulation 2(1) of the Central Provident Fund (Residential Properties Scheme) Regulations (Rg 6) (called in these Regulations the principal Regulations) is amended by deleting the definitions of “approved annuity”, “approved bank”, “bank” and “insurer”.

**Amendment of regulation 8**

3. Regulation 8 of the principal Regulations is amended —

(a) by deleting paragraph (1) and substituting the following paragraph:

“(1) This regulation applies in respect of a member where the member is liable, as owner of a residential property, to pay —

(a) the monthly improvement contributions due —

- 
- 
- (i) to the Housing and Development Board in respect of upgrading works carried out on the residential property under Part IVA of the Housing and Development Act (Cap. 129); or
    - (ii) to a Town Council in respect of lift upgrading works carried out in relation to the residential property under Part IVA of the Town Councils Act (Cap. 329A); or
  - (b) any interest imposed by the Housing and Development Board or the Town Council, as the case may be, on the monthly improvement contribution mentioned in sub-paragraph (a).”;
  - (b) by inserting, immediately after the words “monthly improvement contributions” in paragraph (1A), the words “, and any interest on such contributions,”;
  - (c) by deleting paragraph (2) and substituting the following paragraph:

“(2) All moneys withdrawn from the Fund under paragraph (1A) must be paid by the Board to the Housing and Development Board or the relevant Town Council (as the case may be), or to such other persons as the Board thinks fit to receive such moneys.”; and
  - (d) by inserting, immediately after the word “contribution” in the regulation heading, the words “and interest”.

### **Amendment of regulation 22**

#### **4. Regulation 22 of the principal Regulations is amended —**

- (a) by deleting paragraph (1) and substituting the following paragraph:

“(1) Subject to regulation 8, where a member is liable as the owner of a residential property to pay —