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**No. S 653**

**CENTRAL PROVIDENT FUND ACT  
(CHAPTER 36)**

**CENTRAL PROVIDENT FUND  
(NON-RESIDENTIAL PROPERTIES SCHEME)  
(AMENDMENT) REGULATIONS 2016**

In exercise of the powers conferred by section 77(1) of the Central Provident Fund Act, the Minister for Manpower, after consulting with the Central Provident Fund Board, makes the following Regulations:

**Citation and commencement**

1. These Regulations are the Central Provident Fund (Non-Residential Properties Scheme) (Amendment) Regulations 2016 and come into operation on 1 January 2017.

**Amendment of regulation 2**

2. Regulation 2(1) of the Central Provident Fund (Non-Residential Properties Scheme) Regulations (Rg 10) (called in these Regulations the principal Regulations) is amended by deleting the definitions of “approved annuity”, “approved bank”, “bank” and “insurer”.

**New regulation 15A**

3. The principal Regulations are amended by inserting, immediately after regulation 15, the following regulation:

**“Transfer of money from retirement account to ordinary account**

**15A.** Where the Board has permitted a member to withdraw a sum standing to the member’s credit in the member’s retirement account for any purpose under these Regulations, the Board may transfer such sum from the member’s retirement account to the member’s ordinary account to be withdrawn for that purpose.”.