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**CENTRAL PROVIDENT FUND ACT
(CHAPTER 36)**

**CENTRAL PROVIDENT FUND
(AMENDMENT NO. 2) REGULATIONS 2016**

In exercise of the powers conferred by section 77(1) of the Central Provident Fund Act, the Minister for Manpower, after consulting with the Central Provident Fund Board, makes the following Regulations:

Citation and commencement

1. These Regulations are the Central Provident Fund (Amendment No. 2) Regulations 2016 and come into operation on 1 January 2017.

Amendment of regulation 7

2. Regulation 7 of the Central Provident Fund Regulations (Rg 15) is amended —

(a) by deleting paragraph (1) and substituting the following paragraphs:

“(1) Unless otherwise provided in the Central Provident Fund (Retirement Sum Scheme) Regulations (Rg 16), the Central Provident Fund (Retirement Sum Topping-Up Scheme) Regulations (Rg 3), the Central Provident Fund (Revised Retirement Sum Scheme) Regulations (Rg 2) or the Central Provident Fund (New Retirement Sum Scheme) Regulations (Rg 31), where —

(a) any amount has been authorised to be paid out of the Fund to any person entitled to the amount under section 15, 20, 26, 26C, 26D, 27 or 27B of the Act, or permitted or allowed to be paid out of the Fund to any

person under section 15 or 27 of the Act (as the case may be); and

- (b) the amount has not been successfully paid to that person, or the instrument in respect of such payment has been returned to the Board or has expired,

the Board is to restore the amount, or the value of the instrument, to the member's account in the Fund or the general moneys of the Fund (as the case may be) as soon as practicable after the date the Board is notified of the unsuccessful payment of the amount or the instrument is returned to the Board or expires (as the case may be).

(1A) Where the amount or value of an instrument is restored to the member's account in the Fund under paragraph (1), the Board may credit to that account (in such manner as the Board considers fit) the whole or such part, as the Board may determine, of the interest that would have been payable on the amount or value restored if that amount or value had not been debited from that account.

(1B) The Board may, before restoring the amount or value of an instrument to the member's account or the general moneys of the Fund (as the case may be) under paragraph (1), make further reasonable attempts to pay the amount authorised to be paid out of the Fund as mentioned in paragraph (1)(a).";

- (b) by inserting, immediately after the words "has been returned to the Board" in paragraphs (2)(b) and (ii), (2AA)(b) and (2A)(b), the words "or has expired"; and
- (c) by deleting the words "receives notice of the unsuccessful payment of the amount or the date the instrument is returned to the Board" in paragraph (2A) and substituting the words "is notified of the unsuccessful payment of the amount or the instrument is returned to the Board or expires".

New regulations 14 and 15

3. The Central Provident Fund Regulations are amended by inserting, immediately after regulation 13, the following regulations:

“Withdrawal under section 15(8D) of Act

14.—(1) For the purposes of section 15(8D)(b) of the Act, the Board may permit a withdrawal by a member under that section if the transferred amount mentioned in that section is —

- (a) a cash grant made by the Government under the Silver Support Scheme established under section 5(1) of the Silver Support Scheme Act 2015 (Act 28 of 2015), credited to the member’s account in the Fund under section 14(1) of the Act;
- (b) an amount equivalent to the value of a cash payment under the scheme known as the Workfare Special Bonus scheme, or the scheme known as the Workfare Training Support scheme, credited to the member’s account in the Fund under section 14(1A) of the Act;
- (c) an amount equivalent to the value of a cash payment under a scheme (other than a scheme mentioned in sub-paragraph (b)) credited to the member’s account in the Fund under section 14(1A) of the Act;
- (d) an amount credited to the member’s ordinary account under regulation 7(2AB)(a) or (b);
- (e) any monthly income paid into a member’s ordinary account under regulation 13E of the Central Provident Fund (Retirement Sum Scheme) Regulations (Rg 16), regulation 10D of the Central Provident Fund (New Retirement Sum Scheme) Regulations (Rg 31), regulation 10D of the Central Provident Fund (Revised Retirement Sum Scheme) Regulations (Rg 2) and regulation 10G of the Central Provident Fund (Retirement Sum Topping-Up Scheme) Regulations (Rg 3);