
First published in the Government *Gazette*, Electronic Edition, on 27 October 2017 at 5 pm.

No. S 607

**INCOME TAX ACT
(CHAPTER 134)**

**INCOME TAX
(EXEMPTION OF FOREIGN INCOME)
(AMENDMENT) ORDER 2017**

In exercise of the powers conferred by section 13(12) of the Income Tax Act, the Minister for Finance makes the following Order:

Citation and commencement

1. This Order is the Income Tax (Exemption of Foreign Income) (Amendment) Order 2017 and comes into operation on 27 October 2017.

Amendment of paragraph 2

2. Paragraph 2 of the Income Tax (Exemption of Foreign Income) (No. 2) Order 2015 (G.N. No. S 27/2015) is amended —

(a) by deleting sub-paragraphs (d) and (e) of sub-paragraph (1) and substituting the following sub-paragraphs:

“(d) the dividends amounting to US\$3 million received by it in Singapore in July 2016; and

(e) the dividends amounting to US\$7 million to be received by it in Singapore by December 2019,”;

(b) by deleting the word “and” at the end of sub-paragraph (2)(a); and

(c) by deleting the comma at the end of sub-paragraph (b) of sub-paragraph (2) and substituting the word “; and”, and by inserting immediately thereafter the following sub-paragraph: