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## **No. S 611**

### **INCOME TAX ACT (CHAPTER 134)**

#### **INCOME TAX (EXEMPTION AND CONCESSIONARY TAX RATE FOR INCOME FROM LIFE INSURANCE BUSINESS) (AMENDMENT NO. 2) REGULATIONS 2017**

In exercise of the powers conferred by section 43C of the Income Tax Act, the Minister for Finance makes the following Regulations:

#### **Citation and commencement**

1. These Regulations are the Income Tax (Exemption and Concessionary Tax Rate for Income from Life Insurance Business) (Amendment No. 2) Regulations 2017 and are deemed to have come into operation on 1 June 2017.

#### **New regulation 2A**

2. The Income Tax (Exemption and Concessionary Tax Rate for Income from Life Insurance Business) Regulations (Rg 28) (called in these Regulations the principal Regulations) are amended by inserting, immediately after regulation 2, the following regulation:

##### **“Application**

**2A.** These Regulations apply to —

- (a) an approved insurer that is approved as such before 1 June 2017; and
- (b) an approved captive insurer that is approved as such before 1 June 2017.”.