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HOUSING AND DEVELOPMENT ACT (CHAPTER 129)

HOUSING AND DEVELOPMENT (AGREEMENTS FOR SALE AND PURCHASE) (AMENDMENT) RULES 2017

In exercise of the powers conferred by section 65(1) of the Housing and Development Act, the Minister for National Development makes the following Rules:

Citation and commencement

1. These Rules are the Housing and Development (Agreements for Sale and Purchase) (Amendment) Rules 2017 and come into operation on 1 January 2018.

Amendment of Schedule

2. The Form in the Schedule to the Housing and Development (Agreements for Sale and Purchase) Rules (R 11) is amended —

- (a) by deleting the words “for Valuation” in the heading of clause 4 and substituting the words “for Value of Flat”;
- (b) by deleting the words “mortgage loan” in clause 4.1 and substituting the words “housing loan”;
- (c) by deleting paragraph (a) of clause 4.1 and substituting the following paragraph:
 - “(a) a request (“Request”), in the form and manner required by the HDB, to determine the value of the Flat for the purposes of financing the purchase of the Flat; and”;
- (d) by deleting the words “Valuation Request” in clause 4.2 and substituting the word “Request”;
- (e) by deleting clause 4.3 and substituting the following clause:

“4.3 If the HDB assigns a valuer (“assigned valuer”), the Seller must within 3 working days after the HDB notifies the Seller of the assigned valuer, allow the assigned valuer to enter the Flat at any time in the day to conduct a valuation of the Flat.”;

(f) by inserting, immediately after clause 4, the following clause:

“4A. Authorisation to disclose CPF accounts information to HDB

4A.1 The Seller and the Buyer agree and authorise the Central Provident Fund (“CPF”) Board to disclose to the HDB such information in the CPF accounts of the Seller and the Buyer for the purposes of the sale and purchase of the Flat.

”;

(g) by inserting, immediately after the definition of “CPF” in clause 9.1, the following definition:

“ “CPF Board” means the Central Provident Fund Board established under the Central Provident Fund Act;”;

(h) by deleting the definition of “Law Society Conditions” in clause 9.1 and substituting the following definition:

“ “Law Society Conditions” means the conditions of sale known as “The Law Society of Singapore’s Conditions of Sale 2012”;”;

(i) by deleting the definition of “working day” in clause 9.1 and substituting the following definition:

“ “working day” means any day from Monday to Friday which is not a public holiday.”;

(j) by deleting the words “the conditions in the Law Society Conditions which” in clause 10.3(e) and substituting the words “the conditions in the Law Society Conditions (except for Conditions 3, 6, 7.1, 7.4, 7.5, 9.3, 9.6, 10.2, 12 and 15.5) which”;