
First published in the Government *Gazette*, Electronic Edition, on 29 December 2017 at 5 pm.

No. S 791

**CENTRAL PROVIDENT FUND ACT
(CHAPTER 36)**

**CENTRAL PROVIDENT FUND
(TOPPING-UP OF SPECIAL ACCOUNT)
(AMENDMENT) REGULATIONS 2017**

In exercise of the powers conferred by section 77(1) of the Central Provident Fund Act, the Minister for Manpower, after consulting with the Central Provident Fund Board, makes the following Regulations:

Citation and commencement

1. These Regulations are the Central Provident Fund (Topping-Up of Special Account) (Amendment) Regulations 2017 and come into operation on 1 January 2018.

Deletion and substitution of regulation 2

2. Regulation 2 of the Central Provident Fund (Topping-Up of Special Account) Regulations (Rg 37) (called in these Regulations the principal Regulations) is deleted and the following regulation substituted therefor:

“Application

2.—(1) These Regulations, except regulation 5A, apply to the transfer or payment of moneys into a special account under section 18(3) of the Act.

(2) Regulations 5A and 7 apply to the transfer of moneys into a special account under section 18B of the Act.”.

Amendment of regulation 3

3. Regulation 3(1) of the principal Regulations is amended —
- (a) by deleting the words “section 18(3)” in the definition of “applicable member” and substituting the words “sections 18(3) and 18B”; and
 - (b) by deleting the definition of “prevailing retirement sum” and substituting the following definition:

““prevailing retirement sum” has the same meaning as in the Central Provident Fund (Retirement Sum Topping-Up Scheme) Regulations (Rg 3);”.

New regulation 5A

4. The principal Regulations are amended by inserting, immediately after regulation 5, the following regulation:

“Transfer of member’s money to own special account

5A.—(1) A member’s application under section 18B of the Act must be in such form and supported by such evidence as the Board may require.

(2) The Board may grant a member’s application under section 18B of the Act subject to such terms and conditions as the Board may impose.”.

Deletion and substitution of regulation 7

5. Regulation 7 of the principal Regulations is deleted and the following regulation substituted therefor:

“Amount by which special account may be topped-up

7.—(1) The maximum amount prescribed for the purposes of section 18(3)(a) or (b) of the Act is the difference between —

- (a) the prevailing retirement sum; and
- (b) the aggregate sum immediately before the transfer or payment (as the case may be) to the special account under that section.