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## CENTRAL PROVIDENT FUND ACT (CHAPTER 36)

## CENTRAL PROVIDENT FUND (RETIREMENT SUM TOPPING-UP SCHEME) (AMENDMENT NO. 2) REGULATIONS 2017

In exercise of the powers conferred by section 77(1) of the Central Provident Fund Act, the Minister for Manpower, after consulting with the Central Provident Fund Board, makes the following Regulations:

## Citation and commencement

**1.** These Regulations are the Central Provident Fund (Retirement Sum Topping-Up Scheme) (Amendment No. 2) Regulations 2017 and come into operation on 1 January 2018.

## Amendment of regulation 3

**2.** Regulation 3(1) of the Central Provident Fund (Retirement Sum Topping-Up Scheme) Regulations (Rg 3) (called in these Regulations the principal Regulations) is amended —

(*a*) by deleting the definition of "enhanced retirement sum" and substituting the following definition:

" "enhanced retirement sum" means 1.5 times of the prevailing retirement sum;"; and

- (b) by deleting the definition of "prevailing retirement sum" and substituting the following definition:
  - " "prevailing retirement sum" means the sum set out for the time being in the second column of the last item in the First Schedule to the Central Provident Fund (New Retirement Sum Scheme) Regulations (Rg 31);".